GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:4147
ANSWERED ON:12.08.2002
NATIONAL HIGHWAY FROM PANAGARH TO BUDBUD
SUNIL KHAN

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether National Highway-2 from Panagarh to Budbud is proposed to be started in near future;

(b) if so, the details thereof; and

(c) the total amount likely to be spent thereon?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (MAJOR GENERAL (RETD KHANDURI)

(a) & (b) Four-laning of Panagarh-Budbud-Palisit section ofNH-2 with a bypass for Budbud has commenced from June, 2002 on Annuity basis.

(c) This is an Annuity project with a concession period of 17.5 years including 2.5 years of construction period. The concessionaire will construct and complete the project in the first 2.5 years. Thereafter, he will maintain and operate the project for 15 years, during which an annuity payment of Rs. 55.5 crores would be made to him, biannually.